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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF PRIORITY JEWELS LIMITED ("THE COMPANY") HELD ON SATURDAY, AUGUST 22, 2026 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 121, STREET NO.15/18 MIDC, ANDHERI (EAST), MUMBAI - 400093, MAHARASHTRA.

APPROVAL AND ADOPTION OF THE RED HERRING PROSPECTUS IN RELATION TO THE INITIAL PUBLIC OFFER OF THE COMPANY:

"RESOLVED THAT in furtherance of the resolutions of the Board dated April 30, 2025, approving the draft red herring prospectus, the 'in-principle' approvals each dated July 04, 2025 received from BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") and the Securities and Exchange Board of India ("SEBI") letter dated August 21, 2026 noting changes made to the draft red herring prospectus, the red herring prospectus of the Company ("RHP"), a copy of which is placed before this meeting and the information contained therein as per the requirements of Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other applicable law, be and is hereby approved and taken on record in connection with the proposed initial public offering of equity shares of face value of ₹ 10 each of the Company for filing with the Registrar of Companies, the Stock Exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER THAT subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities Contracts (Regulation) Rules, 1957, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the SEBI ICDR Regulations and other applicable laws, approvals (if any) by authorities as may be necessary, Mr. Shailesh Sangani (DIN: 00187474), Chairman & Managing Director, Mr. Tushar Mehta (DIN: 00187368), Whole-Time Director & Chief Financial Officer and Ms. Aakriti Bhushan, Company Secretary & Compliance Officer of the Company, be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP and to finalise the RHP and approval be and is hereby granted for filing the RHP and any other related documents with the SEBI, the Registrar of Companies, the Stock Exchanges and with any other regulatory authority as may be necessary with respect to the initial public offering and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT each of the Directors of the Company and the Chief Financial Officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company.

RESOLVED FURTHER THAT Mr. Shailesh Sangani (DIN: 00187474), Chairman & Managing Director, Mr. Tushar Mehta (DIN: 00187368), Whole-Time Director & Chief Financial Officer and Ms. Aakriti Bhushan, Company Secretary & Compliance Officer of the Company, be and are hereby severally authorized to execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give

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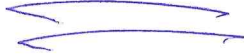
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instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal counsel to the Issue and the book running lead manager appointed in this respect.

RESOLVED FURTHER THAT all monies received out of the Issue (as defined in the RHP) shall be transferred to a separate bank account maintained with the scheduled bank as per the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT a copy of the above resolutions, certified by any Director or the Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action."

//Certified True Copy//
For Priority Jewels Limited



Tushar Mehta
Whole-Time Director & Chief Financial Officer
DIN: 00187368

