

Consent Letter

Date: 09-01-2026

To

The Board of Directors

Priority Jewels Limited

Plot No. 121, Street No.15/18 MIDC,
Andheri (East), Mumbai,
Maharashtra, India - 400093

Dear Madam(s) / Sir(s),

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Priority Jewels Limited (the "Company" and such offering, the "Issue")

We, Axis Bank Limited, do hereby consent to act as the Escrow Collection Bank, Refund Bank, Public Issue Bank, Sponsor Bank and to our name and details mentioned herein being inserted as Escrow Collection Bank, Refund Bank, Public Issue Bank, Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Issue Documents") which the Company intends to file, with the Registrar of Companies, Maharashtra at Mumbai ("RoC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Issue.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue.

Axis Bank Limited

MIDC, Andheri (East)

Akruti Centre, Ground Floor, near Tunga Hotel, Near MTNL Office, MIDC, Andheri East,
Mumbai 93, Pin. 400093

Tel: 91 9167003951

E-mail: MIDCAndheri.Branchhead@axisbank.com

Website: www.axisbank.com

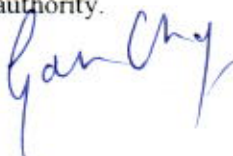
Contact person: Gautam Chopra

SEBI Registration Number: INB100000017

CIN: L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

GAUTAM ASHOK CHOPRA
VICE PRESIDENT
BRANCH HEAD
EMP NO.: 25603
SS NO.: 4620



Ground Floor, Akruti Centre Point, MIDC Central Rd, near MTNL, Chakala Industrial Area
(MIDC), Andheri East, Mumbai, Maharashtra 400093 Mumbai, Maharashtra
India 400093

REGISTERED OFFICE: "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden,
Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409321
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com



AXIS BANK

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Issue ("**Book Running Lead Managers / BRLM**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLM and the Legal Counsel to the Issue, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Issue, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Issue Closing Date.

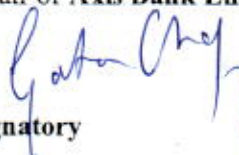
This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, BRLM and the Legal Counsel to the Issue.

We also consent to the submission of this letter as may be necessary, to any regulatory or statutory authority and/or for the records to be maintained by the BRLM in connection with the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of **Axis Bank Limited**


Authorized signatory
Name:



Encl.: As above
CC:

Mefcom Capital Markets Limited
5th Floor, 77, Sanchi Building,
Nehru Place, New Delhi-110019,
India

Fox & Mandal LLP
Fox & Mandal House,
D - 394 Defence Colony,
New Delhi, India, 110 024


GAUTAM ASHOK CHOPRA
VICE PRESIDENT
BRANCH HEAD
EMP NO.: 25603
SS NO.: 4E20



Annexure A

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	June 19, 2021
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Axis Bank Limited from acting as escrow collection banks/ refund banks/ public issue bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	15th November 2027
8. Details of any penalty imposed	NA

Gautam Chopra
GAUTAM ASHOK CHOPRA
 VICE PRESIDENT
 BRANCH HEAD
 EMP NO.: 25603
 SS NO.: 4629

