

Nagarajan Subramanian

2, Sanskriti, 8 Dongarsi Road, Walkeshawar, Mumbai – 400006, Maharashtra

CONSENT LETTER FROM DIRECTORS OF THE COMPANY

Date: March 25, 2025

To,
The Board of Directors
Priority Jewels Limited
Plot No. 121, Street No.15/18 MIDC,
Andheri (East), Mumbai,
Maharashtra, India - 400093.

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Priority Jewels Limited (the “Company” and such offering, the “Offer”)

I, Nagarajan Subramanian hereby give my consent to my name being included as Independent Director in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (“**RoC**”), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this letter are true, correct, adequate, not misleading in any material respect.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, the Book Running Lead Manager to the Offer (“**Book Running Lead Manager**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Manager and the Legal Counsel to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials (“**Offer Documents**”) or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Manager and the Legal Counsel to the Offer. I also consent to the inclusion of this consent letter as a part of “*Material Contracts and Documents for Inspection*” in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the RHP until the Bid / Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Nagarajan Subramanian
Designation: Independent Director