priority
JEWELS

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF PRIORITY JEWELS LIMITED ("THE COMPANY") HELD ON WEDNESDAY, APRIL 30, 2025 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 121, STREET NO. 15/18 MIDC, ANDHERI (EAST), MUMBAI - 400093 ("DEEMED VENUE") THROUGH VIDEO CONFERENCING.

APPROVAL AND ADOPTION THE DRAFT RED HERRING PROSPECTUS ("DRHP"):

"**RESOLVED THAT** the Draft Red Herring Prospectus ("**DRHP**") for the proposed initial public offering of equity shares of Priority Jewels Limited (the "**Company**") of face value of ₹ 10 each (the "**Equity Shares**") comprising a fresh issue of Equity Shares by the Company ("**Fresh Issue**" or the "**Offer**"), containing as required under the notified provisions of the Companies Act, 2013 as amended and the rules and regulations framed there under (the "**Companies Act**") and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and other applicable law, a copy of which is presented before the meeting, be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (the "**SEBI**") and the relevant stock exchanges, as the case may be, and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, the SEBI ICDR Regulations and other applicable laws.

RESOLVED FURTHER THAT Mr. Shailesh Sangani (DIN: 00187474), Chairman & Managing Director, Mr. Tushar Mehta (DIN: 00187368) Whole-time Director & Chief Financial Officer, Mrs. Aditi Motla (DIN: 07168100), Whole-time Director, Ms. Nirupa Bhatt (DIN: 02006089), Independent Director, Mr. Nagarajan Subramanian (DIN: 02406548), Independent Director and Mr. Kamal Bhansali (DIN: 00731925), Independent Director, be and are hereby authorized to sign the said Draft Red Herring Prospectus on behalf of the Company and file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the foregoing resolutions.

RESOLVED FURTHER THAT the IPO Committee be and is hereby authorized to undertake, approve and adopt any subsequent chances, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus in accordance with the applicable law and regulations prior to filing with SEBI.

RESOLVED FURTHER THAT the IPO Committee of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or desirable for such purpose, including, without limitation, to settle any questions, difficulties or doubts-that may arise in relation thereto.

RESOLVED FURTHER THAT Mr. Shailesh Sangani (DIN: 00187474), Chairman & Managing Director, Mr. Tushar Mehta (DIN: 00187368) Whole-time Director & Chief Financial Officer and Ms. Aakriti Bhushan, Company Secretary & Compliance Officer of the Company be and are hereby severally authorized to take all steps for giving effect to the aforesaid resolutions, including making the necessary applications, filing forms and doing all such acts, deeds, and things as may be required or deemed necessary to implement such regulations.

PRIORITY JEWELS LIMITED
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RESOLVED FURTHER THAT a certified true copy of this resolution be furnished to such authorities or persons as may be required, under the signature of any Director or the Company Secretary & Compliance Officer of the Company."

//Certified True Copy//
For **Priority Jewels Limited**

Tushar Mehta
Whole-time Director & CFO
DIN: 00187368

Date: April 30, 2025
Place: Mumbai

PRIORITY JEWELS LIMITED
MUMBAI

Priority Jewels Limited
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