35. CERTIFICATE CONFIRMING THE WEIGHTED AVERAGE PRICE AND THE AVERAGE COST OF ACQUISITION

Date: August 22, 2026

The Board of Directors,

Priority Jewels Limited
Plot No. 121, Street No.15/18 MIDC,
Andheri (East), Mumbai,
Maharashtra, India - 400093

Mefcom Capital Markets Limited
G-III, Ground Floor, Dalamal House,
Jamnalal Bajaj Marg, Nariman Point,
Mumbai 400021.

(Mefcom Capital Markets Limited and any other book running lead manager appointed in connection with the Issue(as defined below) are collectively referred to as the "Book Running Lead Manager" or the "BRLM")

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Priority Jewels Limited (the "Company" and such offering, the "Issue")

We, M/s. M.B. Nayak & Co, Chartered Accountants, the Statutory Auditors of the Company, have been requested by the Company to verify and certify the (i) weighted average cost of acquisition of Equity Shares of the Company acquired by the Promoters & Promoter Group in the preceding three years, eighteen months and one year and (ii) average cost of acquisition of Equity Shares held by the Promoters & Promoter Group and (iii) average cost of acquisition and weighted average cost of acquisition of all Equity Shares in the last three years, 18 months and one year by the Promoters, members of the promoter group ("**Promoter Group**"), and shareholders having a right to nominate directors or having any other right ("**Special Rights Shareholders**"); and (iv) acquisition price per Equity Share at which Equity Shares were acquired by the Promoters, the Promoter Group, the and Special Rights Shareholders in the last three years.

We have examined the restated financial information of the Company as of and for the three months ended June 30, 2026 and as of and for the financial year ended March 31, 2026 on a consolidated basis and for the financial years ended March 31, 2025 and March 31, 2024 on a standalone basis prepared in accordance with the Companies Act, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (SEBI ICDR Regulations) and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the ICAI ("**Restated Financial Information**").

We have performed the procedures stated below as requested by the Company in relation to the accompanied statement of the cost per share to the Promoters, Promoter Group of the Company, (the "**Statement**") as of 22nd August, 2026, prepared by the management of the Company:

(i) Obtained the list of Promoters, as defined under Regulation 2(1)(oo) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and list of Promoter Group, as defined under Regulation 2(1)(pp) of the SEBI ICDR Regulations, from the management of the Company for the purpose of calculation of cost per share to the Promoters, Special Rights Shareholders and Promoter Group of the Company;

(ii) Compared the date of acquisition/sale/transfer; number of equity shares; and acquisition/issue cost per equity share in respect of each Promoters and Promoter Group stated in the Statement, with the share allotment register, minutes of the meetings of the board of directors of the Company and duly organized committees thereof, minutes of annual general meeting and extra ordinary general meetings, relevant statutory registers, bank statements, relevant forms including share transfer forms, RBI filings, demat transfer statements, depository instruction slips and other documents and accounts as may be deemed relevant;

(iii) Computed average cost per share to the Promoters of the Company as of 22nd August, 2026; and

(iv) Computed the weighted average price at which the Equity Shares were acquired by the Promoters, Promoter Group and other shareholders in the last one year, eighteen months and three years.

(v) Computed the weighted average price at which the Equity Shares were transacted in the last one year; eighteen months and three years;

(vi) Computed price per Equity Share based on the new issue of shares (equity or convertible securities) during the 18 months prior to the date of this certificate (excluding shares issued under ESOP/ESOS and bonus shares) where such issuance was equal to or more than 5% of fully diluted paid up share capital of the Company and computed the weighted average cost of acquisition of all such primary issuance; and

(vii) Computed price per Equity Share based on secondary sale or acquisition of shares (equity or convertible securities) by Promoter, Promoter Group, and/or the Other Shareholders during the 18 months prior to the date of this certificate (excluding gifts) and where such sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company and computed the weighted average cost of acquisition of all such secondary issuance.

Based on above procedures, we confirm that:

(i) the average cost of acquisition of Equity Shares by the Promoters, Promoter Group and the computation of the average cost of acquisition of the Equity Shares acquired since inception, as enclosed in **Annexure A.**

(ii) weighted average price at which Equity Shares were acquired by the Promoters of the Company in the last one year (i.e. from 23rd August , 2025 till 22nd August, 2026) preceding the date of RHP.

(iii) details of the securities acquired by the Promoters, Promoter Group, and shareholders entitled with right to nominate directors or any other rights, in last three years (i.e. from 23rd August , 2023 till 22nd August , 2026); and

(iv) weighted average cost of acquisition of all shares transacted in last immediately preceding three years (i.e. from 23rd August, 2023 till 22nd August , 2026), eighteen months (i.e. from 23rd February, 2025 till 23rd August, 2026), and one year (i.e. from 23rd August, 2025 till 22nd August, 2026).

(v) acquisition price (and related details such as, name of the acquirer, date of acquisition, number of shares acquired) at which convertible/equity shares were acquired in the last three years.

(vi) the computation of weighted average cost of acquisition of all primary issuance during the 18 months prior to the date of this certificate (excluding shares issued under ESOP/ESOS and bonus shares) where such issuance was equal to or more than 5% of fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(vii) the computation of weighted average cost of acquisition of all secondary issuance by Promoter, Promoter Group, having the right to nominate director during the 18 months prior to the date of this certificate (excluding gifts) and where such sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days.

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(viii) the weighted average cost of acquisition of all shares based on primary/ secondary transaction(s).

(ix) the weighted average cost of acquisition of last 5 primary or secondary transaction (secondary, where Promoter, Promoter Group, or Other Shareholders in the last three years.

Accordingly, based on the information and explanation provided to us by the Company, and on review of the following documents: (a) Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since inception to 22^{nd} August, 2026) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014) along with extracts of relevant board and shareholder resolutions; (b) Form SH-7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014; and (c) share allotment and share transfer registers, minutes of the meetings of the Board of Directors of the Company and duly organized committees thereof, minutes of annual general meetings and extra-ordinary general meetings of the Company, relevant statutory registers, bank account statements, relevant filings with the Reserve Bank of India, demat transfer statements, share transfer forms, income tax returns, delivery instruction slips, any other forms filed with any regulatory authority in this regard and other documents presented to us, we hereby certify that the following is the:

(i) Average cost of acquisition of Equity Shares of the Company and weighted average price at which Equity Shares of the Company in the one year proceeding the date of this certificate as set out below:

(A) <u>Average Cost of Acquisition</u>

Name of the Promoter	Number of shares acquired in the one year immediately preceding 22^{nd} August, 2026	Average cost of acquisition per Equity Share (in ₹)
Nil	Nil	Nil

The calculation of the average cost per share for the Promoters is as per the details provided in **Annexure B.**

(B) <u>Weighted Average Cost of Acquisition (for Equity Shares acquired in the one year proceeding the date of this certificate)</u>

Name of the Promoter	Number of Equity Shares acquired in the last 1 year	Weighted average cost of acquisition of Equity Shares acquired from 23^{rd} August, 2025 till 22^{nd} August, 2026 (in ₹)
Nil	Nil	Nil

The calculation of the weighted average cost at which Equity Shares of the Company in the last one year (*i.e.,* from 23^{rd} August, 2025 till 22^{nd} August 2026) were acquired by the Promoters of the Company is as per the details provided in **Annexure B.**

(ii) Details of the securities acquired by the Promoters, Promoter Group and shareholders entitled with right to nominate directors or any other rights, in last three years (i.e. from 23^{rd} August, 2023 till 22^{nd} August, 2026) are disclosed as **Annexure C.**

(iii) Weighted average cost of acquisition of all shares transacted in last immediately preceding three years (i.e. from 23^{rd} August, 2023 till 22^{nd} August, 2026), eighteen months (i.e. from 23^{rd} February, 2025 till 22^{nd} August, 2026), and one year (i.e. from 23^{rd} August, 2025 till 22^{nd} August, 2026).

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Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last 1 year	190	[•]	0-190
Last Eighteen months	56.07	[•]	0-190
Last 3 years	13.12	[•]	0-315

The calculation of the weighted average cost at which Equity Shares of the Company in the preceding three years **(i.e. from 23rd August, 2023 till 22nd August, 2026), eighteen months (i.e. from 23rd February, 2025 till 22nd August, 2026), and one year (i.e. from 23rd August, 2025 till 22nd August, 2026).**were acquired by an entity/ person is as per the details provided in **Annexure D.**

The Company has confirmed that till the date on which the Equity Shares commence trading on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE and together with BSE, the Stock Exchanges), any acquisition and, or, sale of any shares of the Company by any of its Promoters, Promoter Group, and other Shareholders will immediately be intimated to us.

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Issue (together, the "**Issue Documents**") which may be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), the BSE Limited and the National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**"), the Registrar of Companies, Mumbai I ("**RoC**") and / or any other regulatory or statutory authority.

We hereby consent to our name and the aforementioned details being included in the Issue Documents and/or consent to the submission of this certificate as may be necessary, to any regulatory / statutory authority, Stock Exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law.

This certificate may be relied on by the BRLM, their affiliates and legal counsel to the Issue and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Issue. We hereby consent to this certificate being disclosed and submitted by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

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We undertake to immediately communicate, in writing, any changes to the above information/confirmations to the BRLM and the Company until the equity shares allotted in the Issue commence trading on the relevant Stock Exchanges. In the absence of any such communication from us, the Company, the BRLM and the legal counsel to the Issue can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Issue Documents.

Yours faithfully,

For and on behalf of
M/s. M. B. Nayak & Co.
Chartered Accountants
Firm Registration Number: 107014W

Uday

Name: Uday D. Padia
Designation: Partner
Membership No.: 602893
UDIN: 26602893GVSKID2415
Place: Mumbai

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CC:

Legal counsel to the Issue as to Indian Law

Fox & Mandal LLP
Fox & Mandal House,
D – 394, Defence Colony,
New Delhi, India, 110 024

ANNEXURE A

Simple Average cost of acquisition of Promoter &Promoter Group since inception

Mr. Shailesh Sangani

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition / allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Issue	Cash	12.10.2007	10	5,000	10	Incorporation	50,000	50,000	5,000	0.04%
Issue	Cash	26.05.2008	10	4,90,000	10	Allotment – private placement	49,00,000	49,50,000	4,95,000	3.69%
Issue	Cash	11.02.2010	10	50,000	10	Allotment – private placement	5,00,000	54,50,000	5,45,000	4.06%
Issue	Cash	01.10.2011	10	8,00,000	10	Allotment – private placement	80,00,000	1,34,50,000	13,45,000	10.02%
Issue	Cash	20.09.2019	10	5,000	1	Acquisition	5,000	1,34,55,000	13,50,000	10.05%
Bonus	NA	03.02.2025	10	40,50,000	NA	Bonus	-	1,34,55,000	54,00,000	40.22%
Gift	NA	18.03.2025	10	(7,99,960)	NA	Gift	(79,99,960)	54,55,040	46,00,040	**34.26%**
Total				**46,00,040**			**55,00,400**			
Average cost of acquisition per share							**₹ 1.20**			

Mrs. Manisha Sangani

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment / transfer (preferential allotment / bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Issue	Cash	26.05.2008	10	10,00,000	10	Allotment – private placement	1,00,00,000	1,00,00,000	10,00,000	7.45%
Issue	Cash	01.10.2011	10	8,00,000	10	Allotment – private placement	80,00,000	1,80,00,000	18,00,000	13.41%
Buy Back	Cash	28.03.2024	10	(10,00,000)	100	Buy Back	(1,00,00,000)	80,00,000	8,00,000	5.96%
Bonus	NA	03.02.2025	10	24,00,000	NA	Bonus	-	80,00,000	32,00,000	23.83%
Gift	NA	20.03.2025	10	(12,00,000)	NA		(1,20,00,000)	–	20,00,000	**14.90%**
Total				**20,00,000**			-	-		
Average cost of acquisition per share							**Nil**			

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Mrs. Aditi Motla

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition / allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Issue	Cash	26.05.2008	10	5,00,000	10	Allotment – private placement	50,00,000	50,00,000	5,00,000	3.72%
Bonus	NA	03.02.2025	10	15,00,000	NA	Bonus	-	50,00,000	20,00,000	**14.90%**
Total				**20,00,000**			**50,00,000**			
Average cost of acquisition per share							**₹ 2.50**			

Priority Retail Ventures Private Limited

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition / allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Issue	Cash	26.05.2008	10	5,00,000	10	Allotment – private placement	50,00,000	50,00,000	5,00,000	3.72%
Transfer	Cash	31.01.2025	10	(30)	315	Transfer	(300)	49,99,700	4,99,970	3.72%
Bonus	NA	03.02.2025	10	14,99,910	NA	Bonus	-	50,00,000	19,99,910	14.90%
Transfer	Cash	20.03.2025	10	(62,960)	82	Transfer	(6,29,600)	43,70,100	19,36,920	**14.43%**
Total				**19,36,920**			**43,70,100**			
Average cost of acquisition per share							**₹ 2.26**			

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Mr. Tushar Mehta

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition / allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Transfer	Cash	31.01.2025	10	10	315	Transfer from Priority Retail Ventures Pvt. Ltd.	3,150	3,150	10	0.00%
Bonus	NA	03.02.2025	10	30	NA	Bonus	-	3,150	40	0.00%
Transfer	Cash	20.03.2025	10	62,960	82.00	Transfer from Priority Retail Ventures Pvt. Ltd.	51,62,720	51,65,870	63,000	**0.47%**
Total				**63,000**			**51,65,870**			
Average cost of acquisition per share							**₹ 82.00**			

Mrs. Aashna Sangani Parikh

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition / allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Transfer	Cash	31.01.2025	10	10	315	Transfer from Priority Retail Ventures Pvt. Ltd.	3,150	3,150	10	0.00%
Bonus	NA	03.02.2025	10	30	NA	Bonus	-	3,150	40	0.00%
Gift	NA	18.03.2025	10	7,99,960	NA	Gift	-	3,150	8,00,000	5.96%
Gift	NA	20.03.2025	10	12,00,000	NA	Gift	-	3,150	20,00,000	**14.90 %**
Total				**20,00,000**			**3,150**			
Average cost of acquisition per share							**₹ 0.00016**			

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Ms. Isha Mehta

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition / allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Transfer	Cash	31.01.2025	10	10	315	Transfer from Priority Retail Ventures Pvt. Ltd.	3,150	3,150	10	0.00%
Bonus	NA	03.02.2025	10	30	NA	Bonus	-	3,150	40	0.00%
Total				**40**			**3,150**			
Average cost of acquisition per share							**₹ 78.75**			

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ANNEXURE B

Average and weighted cost of acquisition of equity shares acquired by Promoter and Promoter Group in one year immediately preceding 22nd August, 2026

Nil.

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ANNEXURE C

Details of price at which Equity Shares were acquired in the last three years preceding the date of this certificate

Sr. No.	Name	Date of acquisition of the Equity Shares	Number of Equity Shares acquired	Face Value	Acquisition price per equity share* (in ₹)
Promoters					
1.	Tushar Mehta	January 31, 2025	10	10	315.00
2.	Tushar Mehta	February 3, 2025	30	10	-
3.	Tushar Mehta	March 20, 2025	62,960	10	82.00
4.	Shailesh Sangani	February 3, 2025	40,50,000	10	-
5.	Manisha Shailesh Sangani	February 3, 2025	24,00,000	10	-
6.	Aditi Karan Motla	February 3, 2025	15,00,000	10	-
7.	PRVPL	February 3, 2025	14,99,910	10	-
8.	Aashna Sangani Parikh	January 31, 2025	10	10	315.00
9.	Aashna Sangani Parikh	February 3, 2025	30	10	-
10.	Aashna Sangani Parikh	March 18, 2025	7,99,960#	10	-
11.	Aashna Sangani Parikh	March 20, 2025	12,00,000#	10	-
Promoter Group					
12.	Isha Mehta	January 31, 2025	10	10	315.00
13.	Isha Mehta	February 3, 2025	30	10	-

Acquired by way of Gift.

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ANNEXURE D

Weighted average cost of acquisition of all shares transacted in last three years preceding the date of this certificate

Nature of transaction	Name of acquirer	Nature of consideration (Cash / other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment / transfer (preferential allotment / bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Bonus	Shailesh Sangani	NA	03.02.2025	10	40,50,000	-	Bonus	-	-	40,50,000	30.16 %
Bonus	Manisha Sangani	NA	03.02.2025	10	24,00,000	-	Bonus	-	-	64,50,000	48.04 %
Bonus	Aditi Motla	NA	03.02.2025	10	15,00,000	-	Bonus	-	-	79,50,000	59.21 %
Bonus	M/s. Priority Retail Ventures Private Limited	NA	03.02.2025	10	14,99,910	-	Bonus	-	-	94,49,910	70.39 %
Transfer	Tushar Mehta	Cash	31.01.2025	10	10	315	Transfer	3,150	3,150	94,49,920	70.39 %
Bonus	Tushar Mehta	NA	03.02.2025	10	30	-	Bonus	-	3150	94,49,950	70.39 %
Transfer	Tushar Mehta	Cash	20.03.2025	10	62,960	82.00	Transfer	51,62,720	51,65,870	95,12,910	70.86 %
Transfer	Aashna Parikh Sangani	Cash	31.01.2025	10	10	315	Transfer	3150	51,69,020	95,12,920	70.86 %
Bonus	Aashna Parikh Sangani	NA	03.02.2025	10	30	-	Bonus	-	51,69,020	95,12,950	70.86 %
Gift	Aashna Parikh Sangani	NA	18.03.2025	10	7,99,960	-	Gift	-	51,69,020	1,03,12,910	76.81 %
Gift	Aashna Parikh Sangani	NA	20.03.2025	10	12,00,000	-	Gift	-	51,69,020	1,15,12,910	85.75 %
Transfer	Isha Mehta	Cash	31.01.2025	10	10	315	Transfer	3,150	51,72,170	1,15,12,920	85.75 %
Bonus	Isha Mehta	NA	03.02.2025	10	30	-	Bonus	-	51,72,170	1,15,12,950	85.76 %
Pre-IPO	Invicta Continuum Fund I	Cash	14.02.2026	10	1,00,000	190.00	Pre-IPO	1,90,00,000	2,41,72,170	1,16,12,950	86.50 %
Pre-IPO	Cheay Investments Private Limited	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	3,36,72,170	1,16,62,950	86.87 %
Pre-IPO	Plutus Equity Investment Series	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	4,31,72,170	1,17,12,950	87.25 %

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Nature of transaction	Name of acquirer	Nature of consideration (Cash / other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment / transfer (preferential allotment / bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Pre-IPO	Maple Leaf Trading and Services Limited	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	5,26,72,170	1,17,62,950	87.62 %
Pre-IPO	Alukkas Varghese Joy	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	6,21,72,170	1,18,12,950	87.99 %
Pre-IPO	Mavjibhai Shamjibhai Patel	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	7,16,72,170	1,18,62,950	88.36 %
Pre-IPO	Kirit Achratlal Bhansali	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	8,11,72,170	1,19,12,950	88.74 %
Pre-IPO	Shrikant Zaveri	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	9,06,72,170	1,19,62,950	89.11 %
Pre-IPO	Hiren Ashwin Sagar	Cash	14.02.2026	10	37,750	190.00	Pre-IPO	71,72,500	9,78,44,670	1,20,00,700	89.39 %
Pre-IPO	Samir Ashwin Sagar	Cash	14.02.2026	10	37,750	190.00	Pre-IPO	71,72,500	10,50,17,170	1,20,38,450	89.67 %
Pre-IPO	Equityrush Private Limited	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	10,97,67,170	1,20,63,450	89.86 %
Pre-IPO	Suvankar Sen	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	11,45,17,170	1,20,88,450	90.04 %
Pre-IPO	Shivani Siddharth Bhansali	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	11,92,67,170	1,21,13,450	90.23 %
Pre-IPO	Tehmasp Nariman Printer	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	12,40,17,170	1,21,38,450	90.42 %
Pre-IPO	Bhavin Narottam Jhakia	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	12,87,67,170	1,21,63,450	90.60 %
Pre-IPO	Bhavesh Mukesh Jhakia	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	13,35,17,170	1,21,88,450	90.79 %
Pre-IPO	Paresh Trikamlal Shah	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	13,82,67,170	1,22,13,450	90.98 %
Pre-IPO	Abdul Salam K P	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	14,30,17,170	1,22,38,450	91.16 %

M. B. NAYAK & CO.
CHARTERED ACCOUNTANTS
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Nature of transaction	Name of acquirer	Nature of consideration (Cash / other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment / transfer (preferential allotment / bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Pre-IPO	Amisha Maulin Gandhi	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	14,77,67,170	1,22,63,450	91.35 %
Pre-IPO	Parul Samir Gandhi	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	15,25,17,170	1,22,88,450	91.53 %
Pre-IPO	Nipa Hospitality Services Private Limited.	Cash	14.02.2026	10	24,750	190.00	Pre-IPO	47,02,500	15,72,19,670	1,23,13,200	91.72 %
Pre-IPO	Kumari Job	Cash	14.02.2026	10	24,750	190.00	Pre-IPO	47,02,500	16,19,22,170	1,23,37,950	91.90 %
Total					**1,23,37,950**			**16,19,22,170**			
Weighted average cost of acquisition of Equity Shares of the Company acquired in the preceding three years (from 23rd August, 2023 to 22nd August, 2026)								**₹ 13.12**			

M. B. NAYAK & CO.
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Weighted average cost of acquisition of all shares transacted in last eighteen months preceding the date of this certificate

Nature of transaction	Name of acquirer	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Transfer	Tushar Mehta	Cash	20.03.2025	10	62,960	82.00	Transfer	51,62,720	51,65,870	62,960	0.47 %
Gift	Aashna Parikh Sangani	NA	18.03.2025	10	7,99,960	-	Gift	-	51,69,020	8,62,920	6.43 %
Gift	Aashna Parikh Sangani	NA	20.03.2025	10	12,00,000	-	Gift	-	51,69,020	20,62,920	15.36 %
Pre-IPO	Invicta Continuum Fund I	Cash	14.02.2026	10	1,00,000	190.00	Pre-IPO	1,90,00,000	2,41,72,170	21,62,920	16.11 %
Pre-IPO	Cheay Investments Private Limited	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	3,36,72,170	22,12,920	16.48 %
Pre-IPO	Plutus Equity Investment Series	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	4,31,72,170	22,62,920	16.85 %
Pre-IPO	Maple Leaf Trading and Services Limited	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	5,26,72,170	23,12,920	17.23 %
Pre-IPO	Alukkas Varghese Joy	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	6,21,72,170	23,62,920	17.60 %
Pre-IPO	Mavjibhai Shamjibhai Patel	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	7,16,72,170	24,12,920	17.97 %
Pre-IPO	Kirit Achratlal Bhansali	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	8,11,72,170	24,62,920	18.34 %
Pre-IPO	Shrikant Zaveri	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	9,06,72,170	25,12,920	18.72 %
Pre-IPO	Hiren Ashwin Sagar	Cash	14.02.2026	10	37,750	190.00	Pre-IPO	71,72,500	9,78,44,670	25,50,670	19.00 %
Pre-IPO	Samir Ashwin Sagar	Cash	14.02.2026	10	37,750	190.00	Pre-IPO	71,72,500	10,50,17,170	25,88,420	19.28 %
Pre-IPO	Equityrush Private Limited	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	10,97,67,170	26,13,420	19.46 %
Pre-IPO	Suvankar Sen	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	11,45,17,170	26,38,420	19.65 %
Pre-IPO	Shivani Siddharth Bhansali	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	11,92,67,170	26,63,420	19.84 %

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Nature of transaction	Name of acquirer	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired/ allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Pre-IPO	Tehmasp Nariman Printer	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	12,40,17,170	26,88,420	20.02 %
Pre-IPO	Bhavin Narottam Jhakia	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	12,87,67,170	27,13,420	20.21 %
Pre-IPO	Bhavesh Mukesh Jhakia	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	13,35,17,170	27,38,420	20.40 %
Pre-IPO	Paresh Trikamlal Shah	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	13,82,67,170	27,63,420	20.58 %
Pre-IPO	Abdul Salam K P	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	14,30,17,170	27,88,420	20.77 %
Pre-IPO	Amisha Maulin Gandhi	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	14,77,67,170	28,13,420	20.95 %
Pre-IPO	Parul Samir Gandhi	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	15,25,17,170	28,38,420	21.14 %
Pre-IPO	Nipa Hospitality Services Private Limited.	Cash	14.02.2026	10	24,750	190.00	Pre-IPO	47,02,500	15,72,19,670	28,63,170	21.32 %
Pre-IPO	Kumari Job	Cash	14.02.2026	10	24,750	190.00	Pre-IPO	47,02,500	16,19,22,170	28,87,920	21.51 %
Total					**28,87,920**			**16,19,12,720**			
Weighted average cost of acquisition of Equity Shares of the Company in the preceding *eighteen months* (from 23rd February, 2025 to 22nd August, 2026)								**₹ 56.07**			

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Weighted average cost of acquisition of all shares transacted in one year preceding the date of this certificate

Nature of transaction	Name of acquirer	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired / allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Pre-IPO	Invicta Continuum Fund I	Cash	14.02.2026	10	1,00,000	190.00	Pre-IPO	1,90,00,000	2,41,62,720	1,00,000	0.74%
Pre-IPO	Cheay Investments Private Limited	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	3,36,62,720	1,50,000	1.12%
Pre-IPO	Plutus Equity Investment Series	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	4,31,62,720	2,00,000	1.49%
Pre-IPO	Maple Leaf Trading and Services Limited	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	5,26,62,720	2,50,000	1.86%
Pre-IPO	Alukkas Varghese Joy	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	6,21,62,720	3,00,000	2.23%
Pre-IPO	Mavjibhai Shamjibhai Patel	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	7,16,62,720	3,50,000	2.61%
Pre-IPO	Kirit Achratlal Bhansali	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	8,11,62,720	4,00,000	2.98%
Pre-IPO	Shrikant Zaveri	Cash	14.02.2026	10	50,000	190.00	Pre-IPO	95,00,000	9,06,62,720	4,50,000	3.35%
Pre-IPO	Hiren Ashwin Sagar	Cash	14.02.2026	10	37,750	190.00	Pre-IPO	71,72,500	9,78,35,220	4,87,750	3.63%
Pre-IPO	Samir Ashwin Sagar	Cash	14.02.2026	10	37,750	190.00	Pre-IPO	71,72,500	10,50,07,720	5,25,500	3.91%
Pre-IPO	Equityrush Private Limited	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	10,97,57,720	5,50,500	4.10%
Pre-IPO	Suvankar Sen	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	11,45,07,720	5,75,500	4.29%
Pre-IPO	Shivani Siddharth Bhansali	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	11,92,57,720	6,00,500	4.47%
Pre-IPO	Tehmasp Nariman Printer	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	12,40,07,720	6,25,500	4.66%
Pre-IPO	Bhavin Narottam Jhakia	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	12,87,57,720	6,50,500	4.84%

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Nature of transaction	Name of acquirer	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / transfer	Face Value (₹)	No. of shares acquired / allotted	Acquisition price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-Issue share capital
Pre-IPO	Bhavesh Mukesh Jhakia	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	13,35,07,720	6,75,500	5.03%
Pre-IPO	Paresh Trikamlal Shah	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	13,82,57,720	7,00,500	5.22%
Pre-IPO	Abdul Salam K P	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	14,30,07,720	7,25,500	5.40%
Pre-IPO	Amisha Maulin Gandhi	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	14,77,57,720	7,50,500	5.59%
Pre-IPO	Parul Samir Gandhi	Cash	14.02.2026	10	25,000	190.00	Pre-IPO	47,50,000	15,25,07,720	7,75,500	5.78%
Pre-IPO	Nipa Hospitality Services Private Limited.	Cash	14.02.2026	10	24,750	190.00	Pre-IPO	47,02,500	15,72,10,220	8,00,250	5.96%
Pre-IPO	Kumari Job	Cash	14.02.2026	10	24,750	190.00	Pre-IPO	47,02,500	16,19,12,720	8,25,000	6.14%
Total					**8,25,000**			**15,67,50,000**			
Weighted average cost of acquisition of all Equity Shares of the Company acquired in the preceding one year (from 23rd August, 2025 to 22nd August, 2026)								**₹ 190.00**			

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