

CONSENT LETTER FROM THE SYNDICATE MEMBERS

Date: August 14, 2026

To

The Board of Directors

Priority Jewels Limited,

Plot No. 121, Street No.15/18 MIDC, Andheri (East),
Mumbai City, Mumbai 400 093,
Maharashtra, India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Priority Jewels Limited (the “Company” and such offering, the “Issue”)

We, Mefcom Securities Limited, do hereby consent to act as a Syndicate Member to the Issue and to our name and the details mentioned herein being inserted as a Syndicate Member to the Issue in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively, the “Issue Documents”) including any amendments, supplements, notices or corrigenda thereto which the Company intends to file, with the Registrar of Companies, Maharashtra at Mumbai I (“RoC”) the Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”), as applicable and in any publicity matter, press release, presentation or any other documents in relation to the Issue.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Name: Mefcom Securities Limited
Address: 5th Floor, 77, Sanchi Building, Nehru Place, New Delhi-110019, India
Telephone Number: + 91 11 4650 0500
E-mail: secretarial@mefcom.in / invest@mefcom.in
Website: www.mefcom.in
Contact Person: Harshpal Singh Negi
SEBI Registration Number: INZ000252932

Logo: The logo for MEFCOM, featuring a stylized 'M' with a red 'V' shape inside the top right corner, and the word 'MEFCOM' in red capital letters below it.

CIN: U67120DL1977PLC00847

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

MEFCOM SECURITIES LIMITED

Flat No. 17th 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi-110019. Phone: +91(11)46500500
Fax: +91(11)4650 0550 E-mail: invest@mefcom.in website www.mefcom.in



We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Issue ("**Book Running Lead Manager / BRLM**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLM and the Legal Counsel(s), can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Issue, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Issue Closing Date.

This consent letter is for information and for inclusion (in part or full) in Issue Documents or any other Issue -related material, and may be relied upon by the Company, BRLM and the Legal Counsel to the Issue.

We also consent to the submission of this letter as may be necessary, to any regulatory or statutory authority and/or for the records to be maintained by the BRLM in connection with the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of **Mefcom Securities Limited**

For MEFCOM SECURITIES LTD.

Authorised Signatory

Authorized signatory

Name: Harshpal Singh Negi

Encl.: As above

CC:

Mefcom Capital Markets Limited

G-III, Ground Floor, Dalamal House,
Jamnalal Bajaj Marg, Nariman Point,
Mumbai 400021

Fox & Mandal LLP

Fox & Mandal House,
D - 394 Defence Colony,
New Delhi, India, 110 024

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Group Memberships: BSE, NSE, MCX, DGCX, MBD
CIN: U67120DL1977PLC008476

Annexure A

1. Registration Number:	INZ000252932
2. Date of registration / Renewal of registration:	April 8, 2019
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Mefcom Securities Limited from acting as syndicate member:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	2026-27
8. Details of any penalty imposed	NA

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प्रारूप घ
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0001854

(विनियम 6 तथा 10B / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

MEFCOM SECURITIES LIMITED
Trade Name: MEFCOM SECURITIES LIMITED
FLAT NO. 17, 5TH FLOOR
77, SANCHI BUILDING, NEHRU PLACE
NEW DELHI
NATIONAL CAPITAL TERRITORY OF DELHI
110019

को प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s) / clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000252932**

यह प्रमाणपत्र तब तक विधिमानी रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।
This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



आदेश द्वारा / By order
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of **Securities and Exchange Board of India**

Anupma Chadha

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता / Authorised Signatory

तारीख / Date : April 8, 2019